

**REPUBLIC OF LIBERIA**  
**MINISTRY OF FINANCE**  
**ADMINISTRATIVE REGULATION**  
NO. 3. 14263 - 1/MOF/R/BCE/14 October 2013

TO : ALL IMPORTERS OF USED VEHICLES

SUBJECT : PUNITIVE TAX ON USED VEHICLES

DATE : October 14, 2013

1.0 GENERAL RULE

The Ministry of finance ("Ministry") is responsible for administrating the customs and revenue functions of the Republic of Liberia, pursuant to the customs revenue code Act of 2000 " Revenue code), as amended from time to time.

Section 10.5 of the Executive Law allows the head of each ministry or independent agency under the Executive Branch, subject to approval by the President, to prescribe regulations for the operation of their ministry or agency, the accomplishment of its lawful functions, the official conduct of its officers and employees, and the distribution and performance of its business. In addition, section 14247 of the Revenue Code of Liberia authorizes the Minister to make regulations for the purpose of carrying into effect any of the provisions of the Revenue Code.

2.0 PROCEDURE NOTICE

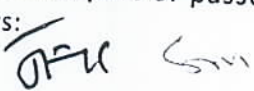
This Regulation is in pursuant to Section 14263 b (2) of the Revenue Code of Liberia Act of 2000 as amended in 2011 which states that there shall be no importation of used motor vehicles more than 10 years old, whether intended for transport of passengers or goods, or for private or commercial use.

3.0 PURPOSE

The purpose of this Administrative Regulation is to levy punitive tax on the importation of used vehicles prohibited under the above referenced section of the Revenue Code to discourage and penalize the importation of vehicles of such age.

4.0 PUBLIC NOTICE: IMPOSITION OF PUNITIVE TAX ON USED VEHICLES ABOVE TEN YEARS OLD

The Government of Liberia, through the Ministry of Finance, hereby announces the imposition of *Punitive Tariff* on the importation of used motor vehicles more than ten years old, whether intended for the transport of passengers or goods, or for private or commercial use. The penalty shall be as follows:



CATEGORY	PUNITIVE TAX RATE
Used motor vehicles above ten years but less than sixteen years (11 – 15 years)	10%
Used motor vehicles above fifteen years but not more than twenty years (16 – 20 years)	20%
Above twenty years	Banned

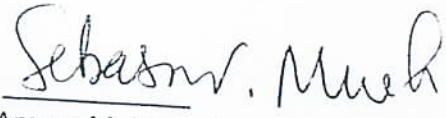
5.0 EXEMPT:

The following vehicles are exempt from the above prohibition and penalty on the importation of vehicles above ten years old:

- A. Earth moving equipment;
- B. Heavy duty trucks used in forestry or for the transportation of heavy equipment; and
- C. Industrial vehicles and tankers.

This Regulation shall take effect as of December 2, 2013.

Signed:   
 James F. Kollie  
 Deputy Minister for Revenue

Signed:   
 Amara M. Konneh  
 Minister of Finance